

REAL ESTATE WEEKLY

Serving America's #1 Market

March 21, 2007

PROPERTY MANAGEMENT

Guardian lands BofA contract

Approximately 90 Bank of America retail branches throughout Manhattan will soon be environmentally healthier when Guardian Service Industries, the first totally green janitorial services company, begins green cleaning them later this month.

Guardian already 'green cleans' a number of other major bank retail outlets in the New York Greater Metropolitan area, among them branches for WAMU and Wachovia, totaling over 300 branches in Brooklyn, Queens, the Bronx and Staten Island.

"The green movement is expanding as more and more companies embrace environmental sustainability," said Michael Eisenberg, senior vice president, of Guardian, whose company green cleans buildings owned by prestigious landlords including L&L Holding Company and Jack Resnick & Sons, and such corporate giants as Lehman Brothers and McGraw Hill.

"It's no longer a matter of *will* the green movement take off, but *when*. It's not surprising that Bank of America, whose new headquarters building in Times Square promises to be the greenest office tower built to date in New York, is opting to green clean its branches as well."

Adding to its roster of prestigious landlords, Guardian also has just contracted to green clean another Manhattan tower, the 1.03-million-square-foot building at 590 Madison, at 57th Street owned by Minskoff Equities Inc.

Built in 1982, the 43-story skyscraper is home to a host of financial and legal tenants including Akin, Gump, Strauss, Hauer & Feld; IBM Corporation; Lovells; Smith Barney; Bank of America; and UBS. ■